



Kolkata Metropolitan Divisional Office-I
..... **Branch**

Application for fresh loan where the Policy already bears the endorsement of terms and conditions of loan, but where no loan is subsisting or application for a fresh loan on a Policy issued on after 1.6.69.

The Senior/Divisional Manager/Branch Manager
Life Insurance Corporation of India

Date : 20.....

Dear Sir,

Re : Policy No. :

Please Grant me/us and advance of Rs..... or maximum available by way of loan against the above Policy on which I/we agree to pay interest at the rate of 10.5% per annum payable every half year.

2) I am/We are aware of the terms and conditions on which the loan will be advanced. I am/We are also aware that the said terms and conditions have already been endorsed on the policy will be those as contained in the clause headed 'Loan' appearing in the Condition and Privileges printed in the Policy.

3) I/We hereby further declare that I/We have not served on any office of the Life Insurance Corporation of India any notice of assignment or re-assignment in respect of the above Policy except those, if any already registered by the Life Insurance Corporation of India of the Insurer who issued the above Policy nor shall I/We serve on any office of the said Corporation any notice of assignment or re-assignment before payment of the loan value.

I/We also hereby certify that as on date the above Policy does not stand assigned in favour of any one else and the Policy is free from all encumbrances.

4) The Policy duly assigned in your favour and the Receipt for the loan amount are returned herewith duly completed.

Present address :

Yours faithfully,

* Amount to be remitted by money order less comm. Cheque/
by Post/Hand Delivery Subject to proper identification.

Signature

* Score off item not required

Signature

DECLARATION TO BE COMPLETED WHEN BORROWER CANNOT READ ENGLISH

I hereby declare that the contents herein above have been translated and explained by me to

and..... and I further declare that he/she/they fully understand(s) the same

(Signature of the Declarant)

Full Name.....

Occupation.....

Address.....

INSTRUCTION :

If either or both the borrowers be non-English or illiterate, an illiterate, an English knowing person should be request to completed the declaration printed at the foot of this form as also to be given the English rendering of the vernacular Signature. Where however either or both the borrowers be illiterate, the declaration should further certify that the thumb mark(s) is/are of the person(s) mentioned in the declaration and that the same was/were obtained in his/her presence.



Form No. 5200
Code No. 180

KOLKATA METROPOLITAN DIVISIONAL OFFICE -1

**.....Branch
FORM OF RECEIPT FOR THE LOAN ADVANCE**

Rs.....Place.....Date.....20.....

I/We (1).....(2).....
do hereby acknowledge receipt of an amount of Rs..... Rupees.....
.....paid to me / us by life Insurance corporation of India
as an advance against the Policy No.....

1.
2.
3.

Signature(s)

Revenue
Stamp
Re. 1

DECLARATION TO BE COMPLETED WHEN BORROWER/S CAN NOT READ ENGLISH

I hereby declare that the Contents herein above have been translated and explained by me to
(1).....and (2).....

I further declare that she / he / they fully understand(s) the meaning thereof.

Signature of the Declarant

Name of Declarant.....

Occupation.....

Address

INSTRUCTIONS :

If either or both the borrower/s be non English knowing or illiterate, an English knowing person should be requested to complete the above declaration as also to give the English rendering of the Signature. Where however either or both the borrowers be illiterate the declarant should certify that the thumb mark is of the person mentioned in the declaration and that the same was obtained in his / her presence.

NOTE OF AUTHORITY

If the within receipt is signed by more than one person and payment is desired to be made to one of the signatories or to a third party the following Note of Authority should be completed.

Place.....Date.....20.....

I/We hereby authorise the Life Insurance Corporation of India to pay
the within mentioned loan amount of Rs.
out of within mentioned loan a sum of Rs.

to.....

.....Signature

.....Signature

I/We hereby certify that the contents of this Note of Authority were explained by me to
(1).....(2).....and he/she/they
has/have agreed on payment to be made to..... the party or parties Authorised

Name of Declarant.....

Signature of Declarant

Occupation.....Address.....

INSTRUCTIONS :

If either or both the person completing the Note of Authority be non English knowing the declaration at the foot of the Note of Authority should be completed by and English knowing person who should also give the English rendering of the signature/s when however either or both of them be illiterate the declarant should be a Magistrate J.P. Block Development Officer, Gazetted Officer and he should in addition to completing the declaration certify that the thumb mark/s is /are of the person executing the Note Authority and that the same was/were obtained in his/her presence where the loan is over Rs.500/- Where the loan is Rs. 500/- or less the declarant may be even a Talati Revenue Office, the President of Union Board of Gram Panchayat.



भारतीय जीवन बीमा निगम
LIFE INSURANCE CORPORATION OF INDIA

Form No. 5198
Code - 177

कोलकाता महानगर मण्डल कार्यालय-I
KOLKATA METROPOLITAN DIVISIONAL OFFICE-I

..... Branch
Form of assignment of the policy by the policy holder in favour of the
Corporation for the purpose of loan against the policy

Certified that the contents of the above assignment were explained by me to the Assignor.....
.....in vernacular and that he/she affixed his/her signature/ thumb
impression thereto in my presence after thoroughly understanding the same.

.....
Signature of Witness/Declarant

I, the undersigned.....(Full Name)

the life assured under the within Policy of Assurance No.....do hereby
assign and Transfer all my right, title and interest in the within Policy of Assurance and the moneys,
thereby secured and all the benefits attached there to the Life Insurance Corporation of India, their successor
and assigns absolutely for Value received and which may be received hereafter.

Dated at.....day of.....20.....

Witness.....

Full Name.....

Designation.....

Address.....

.....
Signature of Assured

INSTRUCTION

1. The above form of Assignment should be detached along the perforation and should be pasted over blank space on the back of the Policy and then completed in which case no Stamp Duty will be payable if the assignment is executed on a separate paper the wordings should be copied out on a stamp paper (special adhesive or non-judicial) of the appropriate value. The Assignor should satisfy himself before forwarding the Deed of Assignment as regards proper stamp duty having been paid thereon.
2. The Assignor must affix his/her signature to the assignment in the presence of a witness. If the Assignor is not conversant with English he/she must sign the assignment before an English knowing person and if he/ she must affix his/her thumb impression to the assignment before a Magistrate, Justice of Peace or Gazetted Officer. The witness in such should certify as follows:
"Certified that the contents of the above assignment were explained by me to the Assignment in vernacular and he/she affixed his/her signature /left thumb impression thereto in my presence after thoroughly understanding the same".
3. Signature of any other matter written in vernacular should have the English translation thereof written beneath the same.



कोलकाता महानगर मण्डल कार्यालय- I
KOLKATA METROPOLITAN DIVISIONAL OFFICE-I

Form of letter of agreement (Loan under Money Back & Money Back type of policy)

Sr./Branch Manager

Branch No.

Date :

Life Insurance Corporation of India

Dear Sir,

Loan under Policy No.

With reference to my application and dated.....for a loan under the above policy which has been issued under.....plan, I hereby agree that in the event of a claim arising under the above mentioned policy which may either be periodical survival benefits, maturity claim or a death claim, the Corporation may adjust the installment of Sum Assured then payable towards repayment of the accrued Interest and loan outstanding, if any. However if any balance of the aforesaid instalment of sum assured is left over after the entire accrued interest and loan outstanding is liquidated by such adjustment, such balance should be payable to me or to my nominee Sri/Smt.....after my death, as the case may be.

Witness :

Yours faithfully,

(Signature)
(Name)

Endorsement

Notwithstanding anything mentioned to the contrary, it is hereby declared and agreed that a loan is being granted under this policy subject to the following terms and conditions and subject to production of satisfactory title :

1. The policy shall be assigned absolutely to and held by the Corporation as security for repayment of advance(s) and of the Interest thereon.
2. Interest on the advance(s) shall be paid compounding half-yearly to the Corporation at the rate to be specified by the Corporation when the relative advance is made. The first payment of interest to be made of the next Policy anniversary or on the date six months before the next policy anniversary whichever immediately follows the date on which the relative advance is made and every half year thereafter. Interest will be charged for a minimum period of six months.
3. The Corporation shall be entitled to call for repayment of the advance(s) with all due interest by giving three months notice. In the event of failure to repay the advance(s) when required or to pay the interest on the due dates as herein above mentioned or within 30 days after each due date respectively, the policy shall be held, without the necessity of any notice being given, to be forfeited to the Corporation and the Corporation shall be entitled to apply the surrender value allowable in respect of the Policy in payment of the advance(s) and Interest.
4. In case the policy shall mature or become or claim by death or is surrendered, the Corporation shall become entitled to deduct the amount of the advances or any portion thereof which is outstanding together with all interest from the policy moneys.
5. Whenever survival benefit falls due under the policy where loan has been allowed, the survival benefit amount will be used first towards repayment of accrued Interest and loan outstanding, in that order.



LIFE INSURANCE CORPORATION OF INDIA
NATIONAL ELECTRONIC FUNDS TRANSFER - MANDATE FORM

To

LIFE INSURANCE CORPORATION OF INDIA

Branch :

Sub. : Receipt of policy payment through NEFT

I am giving below the details of my Bank Account for receiving policy payment through NEFT.

(1) Policy No/s

[illegible][illegible]

Name of policy holder / claimant :

(2) Bank Name :

(3) Bank Branch Address :

(4) Account Type : Savings / Current / Cash Credit / NRI

(5) Account No.

[illegible]

(Bank account number should be written from left to right)

[illegible]

(7) Mobile number : + 9 1

(8) E-Mail Id :

(9) Are you willing to receive SMS / E-mail, on matters related to your LIC policies :

Yes	No
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I have enclosed the following document to this effect. (Please (✓) appropriate item)

A. Cancelled cheque leaf

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B. If cheque is not having the name of bank holder then Photo copy of the page of Bank pass book containing details of Bank accounts number, IFS code.

1

Signature of the policy holder

Date :

(In case of change in Bank details, please fill this mandate form again and submit the same to Our Branch Office)
 "If your answer to Q no. 9 is 'Yes', then we will be able to send you a message when LIC transfers money to your Account through NEFT. This message will contain the UTR (Unique Transaction Reference) number which can be used to make any enquiry regarding the payment.